

INVESTMENT APPLICATION FORM

Flagship Asset Management (Pty) Ltd | Reg. No. 2000/029112/07 | FSP#577
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Navigate Safely Forward

1. Individual Investor

Title				Initials			
Surname				First Name			
Method of Identification (<i>passport for non-residents only</i>)							
Identity Number				Nationality			
Passport Number				Country of Issue			
Date of Birth				Country of Birth			
Marital Status	Single	<input type="checkbox"/>	Married	<input type="checkbox"/>	Divorced	<input type="checkbox"/>	Other (<i>Please specify</i>)
Residential Address							
							Postal Code
Postal Address							
							Postal Code
Are you a resident for tax purposes in South Africa?				Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Tax Office (<i>mandatory field</i>)							
Are you a resident for tax purposes anywhere other than South Africa?							Yes
If you have indicated YES above, please list the country or countries in which you are a resident for tax purposes and indicate your foreign tax number(s).							No
Country				Tax Number			
Contact Details				E-mail			
Home Tel.				Business Tel.			
Fax				Cell			
Source of Funds				Inheritance			
Savings				Other (<i>Please specify</i>)			
Employment Type				Place of Employment			
Preferred Communication Choice				Source of Wealth			
Email				Post			
Fax							
Are you a prominent influential person, close associate or immediate family member of a prominent influential person?							Yes
							No

2. Legal Entity Investor

Name of Entity							
Close Corporation	<input type="checkbox"/>	Company	<input type="checkbox"/>	Trust	<input type="checkbox"/>	Partnership	<input type="checkbox"/>
Other (<i>Please specify</i>)							
Registration Number				VAT Registration Number			
Is entity a registered taxpayer in South Africa?				Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Tax Office (<i>mandatory field</i>)							
Is entity a registered tax payer anywhere other than South Africa?							Yes
							No
If you have indicated YES above, please list the country or countries in which you are a resident for tax purposes and indicate your foreign tax number(s).							
Country				Tax Number			
Business Address							
							Postal Code
Postal Address							
							Postal Code
Source of Funds							
Preferred Communication Choice							
Email				Post			
Fax							

2a. Authorised Representative(s) of Legal Entity

eg. Persons with Power of Attorney or mandate acting on behalf of legal entity.

Capacity			
Title		Initials	
Surname		First Name	
Identity Number <i>(passport for non-residents only)</i>			
Residential Address			
		Postal Code	
Postal Address			
		Postal Code	
Contact Details	E-mail		
Home Tel.		Business Tel.	
Fax		Cell	
Are you a prominent influential person, close associate or immediate family member of a prominent influential person?			<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>Additional authorised representatives and joint signatories to complete Annexure B.</i>			

3. Confirmation of Tax Status for Dividend Withholding Tax *(please contact a tax adviser if you are unsure about your tax status)***Dividends Withholding Tax - All Investors**

SARS requires IP Management Company (RF) Pty Ltd (IP) to pay over Dividend Withholding Tax (DWT) on your behalf where applicable. IP will deduct this tax before they pay any dividends to you or re-invest into your account. Certain investors may qualify for an exemption or reduced rate. Should this be applicable to you, **please complete the relevant DWT Exemption or Reduced Tax Rate forms** which can be found on our website, www.flagshipsa.com, and submit with your application. Unless we receive information from you indicating otherwise, IP will be obliged to withhold the default DWT of 20%.

Dividends Withholding Tax on Real Estate Investment Trust (REIT) Income - SA Tax Residents Only

Even if you do not qualify for any other exemption, **South African tax resident investors should tick the para (I) exemption box** below in order to qualify for exemption from DWT on REIT Income.

Para (I) - Any person insofar as the dividend constitutes income of that person (ie. falls into normal tax system)

DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act and UNDERTAKING in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I, the undersigned, hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from dividends tax in terms of the paragraph of section 64F of the Act indicated above and undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature of applicant (or authorised signatory)		Date	
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Withholding Tax on Interest - Non South African Tax Residents Only

Please note that IP will withhold Withholding Tax on Interest at the applicable rate stipulated in legislation until they are in the possession of your correctly completed and signed declaration form which stipulates exemption or reduced tax rates claimed.

To claim the exemption or reduced rate of tax please complete and sign the **Withholding Tax on Interest Declaration form** which is available on our website, www.flagshipsa.com, and return to Flagship.

Foreign Account Tax Compliance Act (FATCA) Self-Certification Form for Entities

IP is required by law to ask for information from all clients on their international citizenship and tax residency status.

Kindly note the the Entity Tax Declaration form must be completed if you are investing on behalf of an entity (ie. a juristic person, not an individual). It is important to please advise Flagship immediately should any of the information (once completed) change in the future, or if there are any changes in circumstances that you believe could affect your tax residency or FATCA classification. The **Entity Tax Declaration form** can be found on our website, www.flagshipsa.com.

4. Type of Investor

Applicable to all investors. Please tick relevant box.

Retail Investors	
<input type="checkbox"/> Individuals <input type="checkbox"/> Companies and Close Corporations <input type="checkbox"/> Trusts and Partnerships <input type="checkbox"/> Medical Aid Schemes and Intermediaries *	
* Intermediaries include linked investment service providers (LISPs), nominee companies or investment managers not registered as institutional investors with the South African Reserve Bank.	
Institutional Investors	
<input type="checkbox"/> Retirement Funds <input type="checkbox"/> Long-term Insurers <input type="checkbox"/> Collective Investment Scheme Management Companies <input type="checkbox"/> Investment Managers who are registered with Financial Surveillance Department as Institutional Investors	

5. Investment Details

Fund	Lump Sum		Debit Order	
Flagship IP Worldwide Flexible Fund (FWFF)	Min. R5,000		Min. R1,000	
Flagship IP Worldwide Flexible Fund of Funds (FFOF)				
Flagship IP Balanced Fund (FBF)				
Flagship IP Global Icon Feeder Fund (FGIFF)				
Flagship IP Flexible Value Fund (FFVF)				

Cash deposits will not be permitted. We acknowledge that cheque deposits are subject to a 14 day clearance period. Any changes to debit order details must be communicated 5 business days before the debit day. The clearance period on investments made by debit order is 30 (thirty) days.

Chosen method of payment	Electronic Transfer (EFT)	Cheque Deposit
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6. Treatment of Income Distributions

Re-invest	Deposit to bank account specified in Section 7
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7. Banking Details

Bank	Account Holder
Branch Code	Account Number

A cancelled cheque or relevant bank statement less than 3 months old must accompany this application form as confirmation of banking details. Payments will only be made to the bank account in the name of the registered investor. We are unable to facilitate payment to credit cards or market-linked accounts. All payments are made electronically. No payments will be made by cheque. Cash deposits will not be permitted.

8. Debit Order Authorisation - if applicable

Please increase my	monthly	quarterly	bi-annual	annual	debit order by	%	annually
Debit order date					1st	25th	
I/We, the undersigned, request and authorise IP to draw against the nominated bank account, the investment amounts in terms of this application on the day specified above. Investment will be at the ruling price at the close on that day, or if not a business day, the 1st working day thereafter. All such withdrawals from my/our account by IP will be treated as though they have been signed by me/us personally, and I/we request the bank to debit my/our account with these drawings. Debits can only be processed from a South African bank account. I/We agree to pay any bank charges and costs relating to this debit order. Any changes to debit order details must be communicated 5 business days before the debit day.							

9. Regular Monthly Withdrawal Payments (CFP redemptions)

You may schedule a regular payment but Flagship must receive the instruction 5 business days before the scheduled withdrawal payment date for payment to be effective that day. If not, the first withdrawal payment will be scheduled to take place the next month.
Regular withdrawal payments are scheduled for the 25th of each month, and if this falls on a weekend or public, holiday it will be effective on the next business day.
**** The minimum regular withdrawal amount is R1,000 per month per fund.**

** Rand value per withdrawal	First effective payment date
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10. Agreement with Investor

This application form and the Deed will form the agreement between the investor and IP Management (RF) Pty Ltd (IP), an authorized Manager of a Collective Investment Scheme in Securities in terms of the Collective Investment Schemes Control Act, 45 of 2002 ("the Act"). The Deed is available for viewing at the registered office of the Manager.

In the event that this application form is faxed or emailed to Flagship Asset Management (Pty) Ltd (FAM), the responsibility of ensuring that the instruction has been received and actioned by FAM will lie with the instructor. A fax confirmation in the hands of the sender will not be regarded as proof that FAM received a specific document. FAM does not accept any liability and responsibility for having acted on a faxed document that on the face of it appears valid and the investor consequently bears the risk of fraud and/or forgery.

FAM reserves the right to withhold processing of any unclear, incomplete or ambiguous requests forwarded by the investor / financial advisor. FAM will not be liable for any damages or losses of whatsoever nature arising out of FAM's failure to action this instruction due to occurrences beyond the control of FAM. FAM will not be liable for any loss incurred due to incorrect information being supplied by the investor or his/her financial advisor. This includes, but is not limited to, FAM being unable to identify a deposit or transfer made to the respective FAM bank account, for any reason whatsoever. Proof of payment and copies of all verification documentation requested must accompany this application form. FAM will not be obliged to process this application form until it has received both proof of payment and the verification documentation, and FAM will not be liable for any loss or damage of whatsoever nature arising from the inability of FAM to process this application form due to the fact that the requirements of the Financial Intelligence Centre Amendment Act, No 1. of 2017 ("FICA") have not been complied with. The investor indemnifies and holds FAM harmless against any loss or damage which the investor may suffer as a result of any commission or omission by FAM which is a result of an obligation imposed on IP by FICA.

FAM reserves the right to repurchase unit balances with a market value less than the minimum monthly investment amount and close the investment account. Investors will be notified beforehand should this be contemplated.

If the investor requests a unit certificate, FAM reserves the right to repurchase units from the investor in order to pay for the stamp duty payable in respect of the unit certificate and the net number of units will be certified.

The clearance period on investments made by debit order is 30 (thirty) days.

SARS requires IP to pay over Dividend Withholding Tax (DWT) on your behalf where applicable. IP will deduct this tax before paying any dividends to you or reinvesting into your account. Unless FAM receives information from you indicating otherwise, IP will be obliged to withhold the default DWT of 20%.

IP reserves the right to restrict subsequent investment into a fund should the transacting behaviour of an investor be deemed to be to the detriment of the fund. This determination will be at the sole discretion of the Manager.

IP will only process investments on receipt of funds into the appropriate bank account, proof of deposit, and all relevant documentation.

If the investment is cancelled after funds were deposited into our bank account, but before all relevant documentation (as required in terms of the Financial Intelligence Centre Amendment Act, No. 1 of 2017) was submitted, IP shall be entitled to receive any such outstanding documentation prior to processing a refund.

Flagship reserves the right to request additional information if client due diligence deems it necessary (as required in terms of the Financial Intelligence Centre Amendment Act No. 1 of 2017).

Investments will only be processed on receipt of monies and all documentation. No interest shall accrue to monies awaiting allocation or payment provided IPMC adheres to the timelines in the Act, the Deed and the application form / agreement with the investor. Transactions which are delayed will be managed in accordance with ASISA standards and our Treating customers Fairly policy.

11. Declaration by Investor

I / we certify that I / we have noted and understood the information provided and to confirm that I / we have received the Minimum Disclosure Document (MDD).

I / we understand and / or warrant that:

- I / we have read and understood and agree to be bound by the provisions of this application form. If, on the date of signature of this application form, an updated application form exists and the fees and / or terms and conditions are different on that form, the fees and / or terms and conditions on the updated application form will apply;
- the information contained in this application form is true and correct. FAM shall have the right to make any enquiries from any source to verify the information disclosed in this application form;
- where this application form is signed in a representative capacity I / we have the necessary authority to sign;
- FAM reserves the right to request any additional evidence to identify the source of the investment amount prior to processing this application; and
- any amounts received by FAM by debit order or Electronic Funds Transfer (EFT) will be deemed not to have been received and no transaction(s) in respect of such application may be made until the amount has been unconditionally credited to the IP bank account.

I / we will notify FAM immediately if my / our tax residency or Foreign Account Tax Compliance Act (FATCA), Common Reporting Standard (CRS) or equivalent classifications changes in the future, or if there are any changes in circumstances that may impact on my / our tax residency status and / or FATCA and / or CRS classification.

I / we indemnify and hold FAM harmless against any claim of whatsoever nature, which I / we may have resulting from conducting business by telephone, facsimile, email, website or any other electronic means. I / we hereby consent to FAM taking any security precautions it may deem necessary to proceed with my / our application. FAM shall, at its discretion, have the option to pay or collect any amounts (provided that I / we owe the amount to FAM), via the Automated Clearing Bureau or EFT.

I / we consent to FAM using my / our personal information to facilitate tracing where required in the future. The consent will allow the sharing of personal information and ensure compliance with the Protection of Personal Information legislation.

I / we consent to any direct administration, tracing and management costs associated with unclaimed assets to be recovered by deduction from the value of the investment. Refer to the website www.ipmc.co.za for appropriate information on unclaimed assets and process adhered to.

I/We will notify IP immediately if there are any changes in circumstances relating to status of prominent influential person, close associate connected to a prominent person or immediate family member of a prominent person.

I / we confirm acceptance of all disclosures as set out in <http://www.ipmc.co.za/terms-and-conditions>, and as updated from time to time on said website.

I / we certify that I/we have accepted the information produced in EAC calculator found on <http://www.ipmc.co.za/effective-annual-cost>.

Signature of applicant (or authorised signatory)		Date	
Capacity of signatory (if not the beneficial owner)			

12. Financial Advisor Fees

I acknowledge that I did not receive financial advice from a financial advisor			
I hereby confirm that the Financial Advisor whose details have been completed in section 13 below is my appointed Financial Advisor and I agree to payment of fees as follows:			
Initial Advice Fee		%	Negotiable to a maximum of 3.25% exclusive of VAT. This will be applied to each contribution and deducted before the investment is made.
Ongoing Advisor Fee		%	Per annum based on the daily market value of the investment portfolio, charged by way of unit reduction from investment and paid to the appointed Financial Advisor monthly in arrears. Negotiable to maximum of 1% exclusive of VAT. Ongoing advisor fee % must be in increments of 0.05%. This is not part of the normal annual management fee charged by the relevant fund(s). This authority may be withdrawn by the investor by giving written notice to FAM.
Signature of applicant (or authorised representative)		Date	

13. Financial Advisor Details and Declaration (to be completed by Financial Advisor)

Financial Advisor Institution		FSP Licence Number	
Financial Advisor Surname		Financial Advisor First Name	
Brokerage Code		Advisor Code	
Business Tel.		Email	

I/We

- declare that I/we have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 and subordinate legislation thereto, to the investor(s);
- declare that I/we have fully explained the meaning and implications of replacement (if applicable) to the investor(s) and that I/we am/are fully aware of the possible detrimental consequences of replacement;
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to FAM.
- FATCA, should the self-certification form be signed by the mandated advisor, I warrant that all information provided by ourselves to IP is true and correct in all material aspects, to the best of our knowledge and belief. Should any of the information contained herein cease to be correct, then I will notify IPMC of the change immediately.

Signature of Financial Advisor		Date	
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Annexure A

In terms of the Financial Intelligence Centre Amendment Act 1 of 2017, and the regulations thereto, Flagship Asset Management (Pty) Ltd has to identify and verify the identity of its clients and perform customer due diligence.

Please attach the documents set out below to this completed application form.

1. NATURAL PERSONS

1.1 South African Citizen or Resident

1.1.1 Copy of identification containing a verifiable photo, full names, date of birth and ID number (government issued or controlled sources eg SA identity document including smart card identity documents, driver's licences or a valid passport).

1.1.2 Document(s) less than 3 months old (at date of application) containing residential address (e.g. utility bill, telephone account, bank statement, municipal services invoice). Cohabitants' residence requires affidavit or marriage certificate, proof of residence as set out in point 1.1.2 from the person with whom the investor is living, together with copy of government issued or controlled sources eg SA identity document including smart card identity documents, valid passport or driver's licences containing a verifiable photo, full names, date of birth and ID number.

1.1.3 Proof of bank details (a recent bank statement or cancelled cheque).

1.1.4 If there is a natural person acting on behalf of the investor, the above documents are required as well as proof of the natural person's authority to act.

1.1.5 Copy of minor's bar-coded ID containing a verifiable photo, full names, date of birth and ID number; birth certificate (only if ID has not been issued); copy of government issued or controlled sources eg SA identity document including smart card identity documents, driver's licences or valid passport in respect of parents or guardian(s) containing a verifiable photo, full names, date of birth and ID number; proof of residential address in respect parents or guardian(s) (less than 3 months old) and proof of guardianship (if applicable).

1.2 Foreign Nationals

1.2.1 Copy of identification containing a photo, full names, date of birth and ID number (Government issued or controlled sources eg Foreign identity documents, passports, asylum seeker or refugee permits, work permits, visitors' visas).

1.2.2 Document(s) less than 3 months old (at date of this application) containing residential address (e.g. utility bill, telephone account, bank statement, municipal services invoice).

2. LEGAL PERSONS

2.1 SA Companies

2.1.1 Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22) containing Registrar's stamp or equivalent documents containing the name of legal person, form of legal person, registration number and address of registered office (CoR14.3 and CoR21.1).

2.1.2 Document(s) less than 3 months old (at date of this application) containing residential address (e.g. utility bill, telephone account, bank statement, municipal services invoice).

2.1.3 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.1.4 Copy of CM1, CM22 or equivalent documents (CoR14.3 and CoR21.1) and proof of residence as set out in 2.1.1 and 2.1.2 respectively as set out in 1.1.2 and 1.2.2 respectively, i.r.o the manager, all authorised signatories, all individuals holding 25% or more of the voting rights at a general meeting.

2.1.5 Proof of authority to act for company (e.g. Board resolution). Specimen signatures of all authorised signatories.

2.1.6 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure

2.1.7 Full names and ID number of all directors, senior management and authorised signatories

2.2 SA Close Corporations

2.2.1 Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2) if applicable, containing Registrar's stamp and signed by an authorised signatories / employee. This must contain the name of legal person, form of legal person, registration number and address of registered office.

2.2.2 Document(s) less than 3 months old (at date of this application) containing business physical address (e.g. utility bill, telephone account, bank statement, municipal services invoice).

2.2.3 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.2.4 Proof of authority to act for close corporation (e.g. member's resolution). Specimen signatures of all authorised signatories.

2.2.5 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure.

2.2.6 Full names and ID number of all members, senior management and authorised signatories

2.3 Foreign Companies

2.3.1 Official stamped document from foreign regulator containing the name of legal person, form of legal person, registration number and address of registered office.

2.3.2 Document(s) less than 3 months old (at date of this application) containing business physical address (e.g. utility bill, telephone account, bank statement, municipality rates and tax invoice).

2.3.3 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.3.4 Proof of authority to act for company (e.g. Board resolution). Specimen signatures of all authorised signatories.

2.3.5 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure.

2.3.6 Full names and ID number of all members, senior management and authorised signatories.

2.4 Other Legal Persons (i.e. club, association, body corporate, retirement fund)

2.4.1 The copy of the constitution or other founding document in terms of which legal person is created containing the name of legal person, form of legal person, registration number and address of registered office. (Eg Sources of information created or controlled by public sector).

2.4.2 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.4.3 Full names and ID number of all members, senior management and authorised signatories 2.4.3 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure .

2.4.4 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure

2.4.5 Proof of authority to act for legal person. Specimen signatures of all authorised signatories.

Annexure A

2.5 Partnerships

2.5.1 Copy of the Partnership agreement containing the name of legal person, form of legal person , registration number and address of registered office.

2.5.2 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.5.3 Full names and ID number of all partners, senior management and authorised signatories.

2.5.4 Proof of authority to act for partnership. Specimen signatures of all authorised signatories.

2.5.5 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure.

2.6 Trusts

2.6.1 The main deed or other founding document (i.e. a will)

2.6.2 Letters of authority from Master (SA trust) or foreign regulator (foreign trusts) to trustees.

2.6.3 Copy of identification as set out in 1.1.1 and 1.2.1 respectively and proof of residence as set out in 1.1.2 and 1.2.2 respectively, i.r.o all ultimate beneficial owners who independantly or together with another person, owns or exercise effective control of the legal person (eg all natural individuals holding 25% ownership, exerts control through voting rights or the exercises control over the management of the legal person).

2.6.4 A death certificate or certificate of deregistration where founder died or ceased to exist. Formal document reflecting appointment of executor.

2.6.5 Full names and ID number of all trustees, beneficiaries, founder and authorised signatories.

2.6.6 Proof of authority to act for trust. Specimen signatures of all authorised signatories.

2.6.7 Copy of latest shareholder register to reflect ultimate beneficial ownership / control structure.