

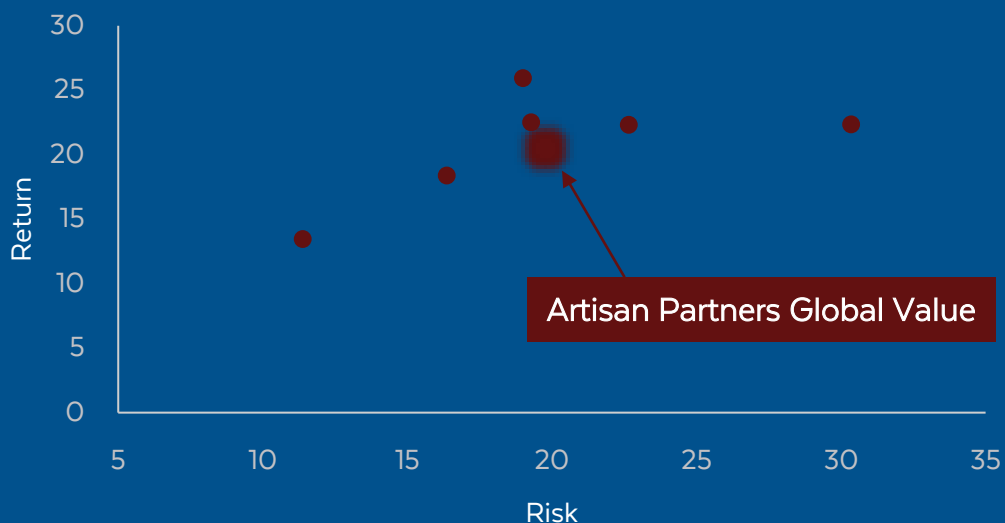
Artisan Partners

Global Value Fund

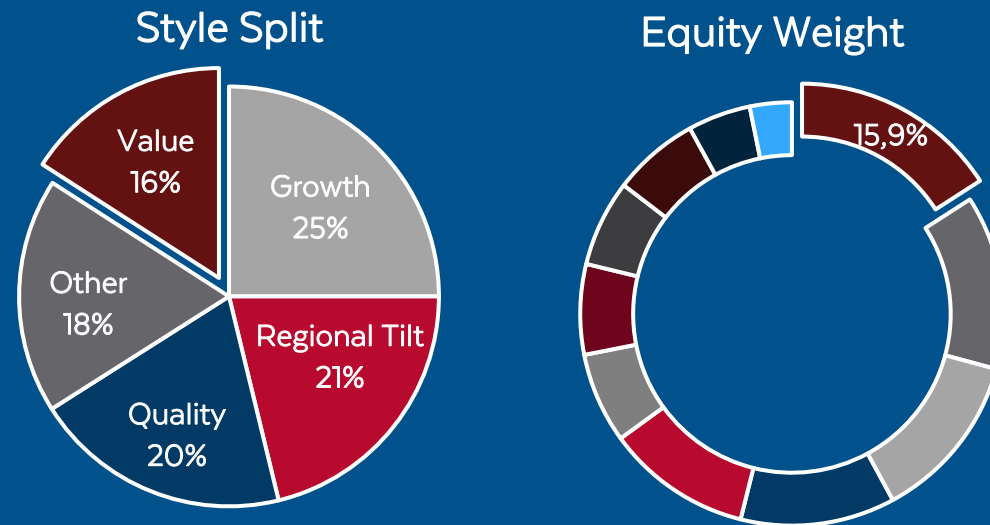
High-quality Value

The fund seeks to invest in high-quality, undervalued companies with strong balance sheets and shareholder-oriented management teams. Determining the intrinsic value of a business is the heart of the team's research process. These deeply rooted value investors seek to invest at a significant discount to their estimated intrinsic value. Fund AUM is \$4,7bn.

Fund of Funds Risk-Return Scatter 5yrs



How they Fit in the Fund of Funds Equity Allocation



History

Founded in 1994 by Andy and Carlene Ziegler, based on talent acquisition and open architecture, Artisan Partners supports autonomous investment teams who manage a range of active strategies. Firm AUM is \$160bn.

Investment team

Daniel J. O'Keefe is a managing director of Artisan Partners and founding partner of the Artisan Partners Global Value Team, located in both Chicago and San Francisco. He is accompanied by Michael J. McKinnon.

Performance

Over 1 year, this fund has outperformed the MSCI ACWI by 1%, contributing 2,2% to the Flagship IP Worldwide Flexible Fund of Funds' 23% return.